Your contact person:

**Andre Engert**

Communications

Phone +49 (0) 9341 86-2321

Fax +49 (0) 9341 86-1411

E-mail:

andre.engert@weinig.com

**June 2020**

#### Date

PRESS RELEASE

**Axel Steiger strengthens WEINIG Management Board**

Tauberbischofsheim.

WEINIG AG, the leading technology provider for the solid wood and panel processing industry and small businesses, has a new Chief Financial Officer.

At its last meeting, the Supervisory Board appointed 47-year-old Axel Steiger as successor to Chief Financial Officer Gerald Schmidt. Alongside CEO Gregor Baumbusch and CTO Dr. Mario Kordt, Axel Steiger is responsible for the finance and accounting division.

Steiger is married and has one child. After undergoing training as a bank clerk and graduating in Business Administration, Steiger worked in various international corporations, most recently as CFO of a global manufacturer of rigid films. He will take office on 1 July 2020.

“With Axel Steiger we have been able to win an excellent, internationally experienced financial expert. We are convinced that with the newly completed Management Board, we are very well positioned to successfully continue the future development of the WEINIG Group,” emphasizes Chairman of the Supervisory Board Dr. Thomas Bach.